

Fraud Recovery Services Q1 2026 Report



CASES SUBMITTED

142

Victims requesting support

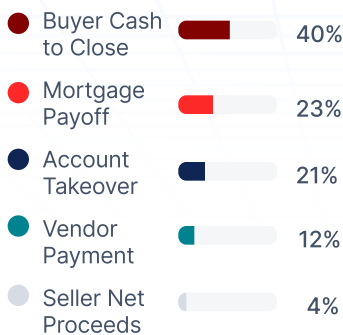
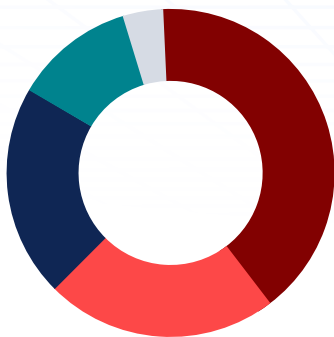


AT-RISK FUNDS

\$32.4M

Total funds at risk

FRAUD TYPE BREAKDOWN

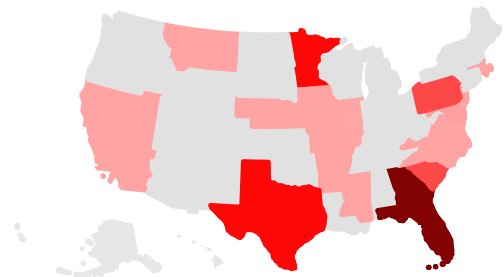


GEOGRAPHIC DISTRIBUTION

Southeast hotspot

The highest concentration of FRS submissions in Q1 2026 cluster in the Southeast. These markets represent the most active real estate fraud geography in the nation.

#1 FL #2 GA #3 PA TX MN MD MO

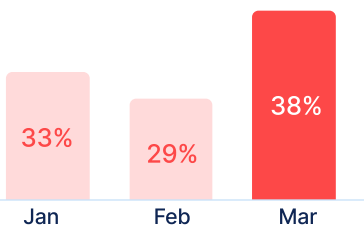


● High Activity ● Moderate ● Low ● None Reported

#1 Attack Vector

Buyer cash to close dominates at 40% of all accepted cases — the highest-volume fraud type this quarter, with an average attempted loss of **\$246K per incident**.

ACCEPTED CASES BY MONTH



▲ MARCH PEAK — FRAUD RISING INTO Q2

STANDOUT STORIES & SIGNALS

Outlier recovery

Buyer cash to close led Q1 in both volume and recovery — \$5.2M in at-risk funds, and \$1.5M in recovered funds. The highest recovery total of any fraud type this quarter.

March volume surge

March closed as the quarter's peak — a **33% jump** over February. As the spring buying season accelerates, fraud volume is trending in the same direction.

Regional signal — Southeast

FL, TX, and PA led all states in Q1 FRS submissions. The Southeast is where real estate fraud is hitting hardest right now.

AVERAGE REPORTED LOSS

\$623K

Average reported loss per accepted case, Q1 2026