

# FRS Q1 2026 Report



CASES SUBMITTED

142

Victims requesting support

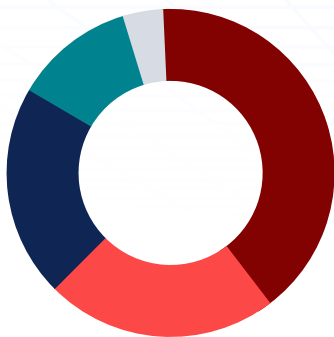


AT-RISK FUNDS

\$32.4M

Total funds at risk

## FRAUD TYPE BREAKDOWN



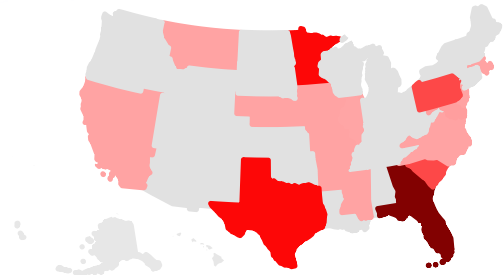
- Buyer Cash to Close 40%
- Mortgage Payoff 23%
- Account Takeover 21%
- Vendor Payment 12%
- Seller Net Proceeds 4%

## GEOGRAPHIC DISTRIBUTION

### Southeast hotspot

The highest concentration of FRS submissions in Q1 2026 cluster in the Southeast. These markets represent the most active real estate fraud geography in the nation.

#1 FL #2 GA #3 PA TX MN MD MO

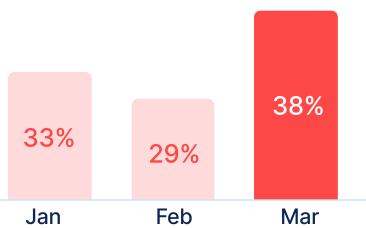


● High Activity ● Moderate ● Low ● None Reported

### #1 Attack Vector

Buyer cash to close dominates at 40% of all accepted cases — the highest-volume fraud type this quarter, with an average attempted loss of **\$246K per incident**.

## ACCEPTED CASES BY MONTH



▲ MARCH PEAK — FRAUD RISING INTO Q2

## STANDOUT STORIES & SIGNALS

### Outlier recovery

Buyer cash to close led Q1 in both volume and recovery — \$5.2M in at-risk funds, and \$1.5M in recovered funds. The highest recovery total of any fraud type this quarter.

### March volume surge

March closed as the quarter's peak — a **33% jump** over February. As the spring buying season accelerates, fraud volume is trending in the same direction.

### Regional signal — Southeast

FL, TX, and PA led all states in Q1 FRS submissions. The Southeast is where real estate fraud is hitting hardest right now.

## AVERAGE REPORTED LOSS

\$623K

Average reported loss per accepted case, Q1 2026